



DOLINKA, VANNOORD & COMPANY

A PROFESSIONAL LIMITED LIABILITY PARTNERSHIP

Certified Public Accountants

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Income Tax Returns for 2019 – What to Expect.

The IRS has issued guidance under IRS Notice 2020-18 (the “Notice”) which provides that:

1. The new July 15 due date applies to all federal income tax returns and payments generally due April 15 (including full year returns and payments for calendar year 2019 and federal estimated income tax payments for the first quarter of 2020 that are due on April 15, 2020);
2. The new July 15 due date applies to all taxpayers (including individuals, trusts, estates, partnerships and corporations); and
3. The new July 15 due date applies regardless of the amount of income tax due (the \$1.0 million per individual and \$10.0 million per business limitations announced earlier in the week for postponed payments no longer apply).

The Notice is welcome news as prior announcements and guidance were not entirely clear on the types of taxpayers impacted and as previously mentioned, put limitations on the federal income tax liability that could be postponed.

Taxpayers who expect a refund can still file now and receive refunds once their income tax return is processed.

State of Michigan has followed suit with the IRS published guidelines for the due dates.

Local governments like Grand Rapids and Walker has followed suit as well. So far, they appear to be following the Federal changes plus 15 days (most were due 15 days after the federal returns anyway so that same 15 addition appears to apply).